



Early Childhood Financial Information & Policies

2022-2023

GENERAL INFORMATION

PARENT COMMITMENT

All Vista Ridge Academy families are requested to commit to 20 volunteer hours per year. If your family cannot commit to volunteer service, a \$200 charitable gift to VRA in lieu of volunteer service will be accepted. Monetary donations are receipted and tax deductible. VRA is a 501(c)3.

ENROLLMENT

Current families must submit the Intent to Return form and pay the registration fee by January 31 through FACTS to secure a spot for the following school year. New families have two weeks from the receiving date of the acceptance email to pay the registration fee to secure a spot. Students starting January or later will be charged a \$250 registration fee. Each school year current and new families will need to submit enrollment packets along with their registration fee to enroll their students.

EARLY WITHDRAWAL

Space is limited in our Early Childhood program and many families are placed on a waiting list. If payment is made prior to August 1 and notification of withdrawal from the program is received after August 1, tuition for August will be non-refundable. If notification of withdrawal is given after the first of any month during the school year a refund will not be given for partial attendance of that month.

FACTS

Enrollment, tuition arrangements, analysis of financial need, and attendance at Vista Ridge Academy are handled through the Tuition Management, Financial Aid Assessment, and School Administration software system administered by FACTS, a Nelnet company. You can find more information about FACTS at <https://factsmgt.com>.

All families are required to have an account through FACTS. Tuition payments should be made through FACTS, either by setting up automatic payments or by logging on and making a payment. If you choose to pay your tuition via check or cash, you still need to have a FACTS account as this is the tuition management system in use by Vista Ridge Academy and how you will receive your monthly statements. Check and cash payments may not be reflected in FACTS for up to a week after payment is received in the office. If you have any questions, please contact the finance office.

TUITION, REGISTRATION, AND FEES

REGISTRATION AND ADDITIONAL FEES

The registration fee is **non-refundable** and covers, but is not limited to, student accident insurance, technology, Strings of the Rockies Program, FACTS SIS, yearbook, school supplies, EdVentures (field trips), textbooks, Real World Learning, and music.

No refunds of the registration fee will be given except for:

- Moving/relocation of 50+ miles away from Vista Ridge Academy.
- The family has a completed and verified application for tuition assistance on file by the deadline and has determined that the amount is not sufficient.
- Educational needs for the student can no longer be met at VRA as determined by Administration.



- Withdrawal at the request of VRA.
- Family status change supported by court documents.
- Military service orders supported by documentation.
- Vista Ridge Academy is unable to provide an in-person learning scenario at the beginning of the school year. The family must submit their decision in writing no later than August 1 to qualify for the refund.

For the above reasons only, the registration fee will be refunded prior to starting classes, minus a \$50 administrative fee, once the family has contacted the business office in writing.

TUITION BILLING

Tuition can be paid 1) in full (due August 1), 2) in two payments (due August 1 and January 1), or 3) in 10 monthly payments (due the 1st of each month). Monthly payments will be paid through our FACTS Management system.

The first monthly tuition payment is due on August 1 and the final payment is due May 1. Please be advised if we have not received the August tuition by August 7, we will assume the student is not attending and will fill the spot with a student on our waiting list.

Please see the [Tuition and Fees Schedule](#) for tuition rates and more information.

Tuition is due by the first of each month. A late fee of \$30 per month per family may be charged if payment is not received by the due date. A \$30 NSF fee will be charged for all payments returned to the school for non-sufficient funds.

DELINQUENT ACCOUNTS

Any family whose tuition account reaches one (1) week delinquent (seven (7) days late) at any time during the payment schedule, faces financial suspension. When financial suspension is imposed, the student will not be permitted to return to school until the balance is up to date.

TUITION ASSISTANCE

Tuition Assistance is available for eligible preschool and Pre-K families. The application process is handled online through FACTS (<https://online.factsmgmt.com/signin/4|CP2>). Each completed application is reviewed to determine eligibility, and a recommendation is sent to the Finance Committee of Vista Ridge Academy. The application deadline is April 30.

Colorado Child Care Assistance Program (CCCAP): This program provides financial assistance to eligible low-income families who need childcare benefits. Learn more here, <https://cdhs.colorado.gov/benefits-assistance/child-care-assistance>.

Church Tuition Assistance: Some churches provide tuition assistance to eligible members. Please contact your church pastor for further information.

Vista Ridge Academy reserves the right to revise/update/change these policies at any time.

Rev. 03/13/2022